

**Proposed Spin-Off And Separate Listing Of Changzhou
Bingkun Medical Technology Co., Ltd. By Way Of Proposed A Shares
Listing On The Shenzhen Stock Exchange**

The Company and all members of the Board of Directors warrant that the contents of the announcement are authentic, accurate and complete, and contains no false records, misguided statements or material omissions.

Lepu Medical Technology (Beijing) Co., Ltd. (the "Company") proposes spin-off its controlling Lepu subsidiary Changzhou Bingkun Medical Technology Co., Ltd. (hereinafter referred to as "Bingkun Medical") to GEM of Shenzhen Stock Exchange (hereinafter referred to as the "Proposed Spin-off"). After the completion of this proposed spin-off, the company's ownership structure will not change, and will still maintain control of Bingkun Medical.

On July 21, 2023, the company held the second meeting of the sixth board of directors and the second meeting of the sixth board of supervisors. Having considered and adopted the "Plan of Spin-off Changzhou Bingkun Medical Technology Co., Ltd. to the GEM listing of the Shenzhen Stock Exchange" and other motions related to this proposed spin-off. Specific details related announcements and motions are published on the officially designated website (<http://www.cninfo.com.cn>).

According to the "Guidelines for the Supervision of Listed Companies No. 7 - Supervision of Abnormal Transactions of Stocks Related to Material Asset Restructuring of Listed Companies", If there is an obvious abnormality in the company's stock trading before the first announcement of this proposed spin-off, there may be a risk that the proposed spin-off will be suspended or terminated due to suspected insider trading.

The proposed spin-off is subject to a number of conditions, including but not limited to obtaining the approval of the Company's shareholders' meeting; the formal approval of the proposed spin-off plan; the implementation of the relevant procedures of the Shenzhen Stock Exchange and the China Securities Regulatory Commission; and other procedures required by relevant laws and regulations. There are uncertainties about whether the proposed spin-off can obtain the above approval or finally approval time, so please pay attention to the relevant risks.

It is hereby announced.

Lepu Medical Technology (Beijing) Co., Ltd.

Board of Directors

2023/7/24